

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the annual general meeting of the Company will be held at 49th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong on Thursday, 3rd June 2004 at 10:00 a.m. for the following purposes:

1. To receive and consider the audited financial statements for the year ended 31st December 2003 together with the directors' report and the auditors' report thereon.
2. To re-elect the directors and to fix their remuneration.
3. To re-appoint auditors and to authorise the directors to fix their remuneration.
4. To transact any other business.

By Order of the Board

WAI Ching Sum

Company Secretary

Hong Kong, 16th April 2004

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares in the capital of the Company may appoint more than one proxy. A proxy need not be a member of the Company.
2. To be valid the proxy form together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited with the Company's branch share registrar in Hong Kong, Abacus Share Registrars Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not less than 48 hours before the time fixed for holding the meeting and adjourned meeting.