

# CONSOLIDATED CASH FLOW STATEMENT

## 綜合現金流量表

For the Year ended 31 December 2003

截至二零零三年十二月三十一日

		2003 二零零三年 HK\$ 港元	2002 二零零二年 HK\$ 港元
<b>OPERATING ACTIVITIES</b>	<b>經營活動</b>		
Profit/(loss) before taxation	除稅前溢利／(虧損)	6,009,170	(29,124,543)
Adjustments for:	就下列項目作出之調整：		
Interest income	利息收入	(28,589,864)	(13,747,828)
Interest expenses	利息開支	6,858,775	259,861
Dividend income	股息收入	-	(258,957)
Provision for doubtful debts	呆賬撥備	6,000,000	1,865,025
Provision for compensation for early termination of lease	提早終止租約之賠償撥備	-	1,930,215
Deposits written off	按金撇銷	-	48,032
Doubtful debts written back	呆賬撥回	-	(210,000)
Depreciation	折舊	2,976,575	4,173,017
Amortisation of trading rights	交易權攤銷	1,292,257	1,292,255
Gain on disposal of interest in a subsidiary	出售附屬公司權益之收益	-	(12,002)
Loss on disposal of fixed assets	出售固定資產之虧損	549,572	3,788,364
Reversal of impairment losses on investment securities	投資證券減值虧損撥回	-	(474,368)
Unrealised loss on revaluation of other investments	重估其他投資之未變現虧損	53,190	9,559
Realised gain on disposal of other investments and futures trading	出售其他投資及期貨買賣之已實現收益	-	(1,893,545)
<b>Operating loss before changes in working capital</b>	<b>營運資金變動前之經營虧損</b>	<b>(4,850,325)</b>	<b>(32,354,915)</b>
Decrease in statutory deposits	法定按金減少	45,000	71,510
Increase in trade receivables	應收賬款增加	(125,666,227)	(107,522,773)
(Increase)/decrease in other debtors, deposits and prepayments	其他應收款項、按金及預付款項(增加)／減少	(3,813,234)	3,227,283
(Increase)/decrease in bank balances – segregated accounts	銀行結餘－獨立賬戶(增加)／減少	(28,999,873)	61,718,819
Increase/(decrease) in trade payables	應付賬款增加／(減少)	26,813,730	(53,332,704)
Increase in other payables and accruals	其他應付款項及應計費用增加	1,029,312	3,757,988
(Decrease)/increase in amount due to a related company	應付關連公司款項(減少)／增加	(2,334,173)	2,334,173
<b>Net cash used in operations</b>	<b>經營使用之現金淨額</b>	<b>(137,775,790)</b>	<b>(122,100,619)</b>

# CONSOLIDATED CASH FLOW STATEMENT (continued)

## 綜合現金流量表(續)

For the Year ended 31 December 2003

截至二零零三年十二月三十一日

		2003 二零零三年 HK\$ 港元	2002 二零零二年 HK\$ 港元
Interest received	已收利息	27,240,119	9,047,415
Interest paid	已付利息	(6,858,775)	(259,861)
Hong Kong profits tax paid	已付香港利得稅	-	(6,311)
Hong Kong profits tax refunded	退回香港利得稅	1,520	-
<b>Net cash used in operating activities</b>	<b>經營活動使用之現金淨額</b>	<b>(117,392,926)</b>	(113,319,376)
<b>INVESTING ACTIVITIES</b>	<b>投資活動</b>		
Dividend received	已收股息	-	258,957
Purchase of other investments	購入其他投資	-	(1,209,854)
Purchase of fixed assets	購入固定資產	(375,698)	(6,772,013)
Proceeds on disposal of investment securities	出售投資證券所得款項	-	4,574,057
Proceeds on disposal of other investments	出售其他投資所得款項	-	44,804,536
Proceeds on disposal of fixed assets	出售固定資產所得款項	4,001	71,000
<b>Net cash (used in)/generated from investing activities</b>	<b>投資活動(使用)/產生之現金淨額</b>	<b>(371,697)</b>	41,726,683
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等價物減少</b>	<b>(117,764,623)</b>	(71,592,693)
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	<b>於一月一日之現金及現金等價物</b>	<b>18,036,918</b>	89,629,611
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	<b>於十二月三十一日之現金及現金等價物</b>	<b>(99,727,705)</b>	18,036,918
Cash and cash equivalents represented by: 現金及現金等價物分析:			
Cash and bank balances – general accounts	現金及銀行結餘—一般賬戶	28,328,763	26,902,343
Bank overdrafts	銀行透支	(128,056,468)	(8,865,425)
		<b>(99,727,705)</b>	18,036,918