

Consolidated Income Statement

Year ended 31 December 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Turnover	<i>4</i>	81,771	122,692
Cost of sales		<u>(77,830)</u>	<u>(98,664)</u>
Gross profit		3,941	24,028
Other revenue and gains	<i>4</i>	2,779	4,915
Selling expenses		(6,523)	(10,218)
Administrative expenses		(25,928)	(35,174)
Other operating expenses		<u>(30,352)</u>	<u>(64,801)</u>
Operating loss		(56,083)	(81,250)
Finance costs	<i>5</i>	<u>(7,820)</u>	<u>(2,594)</u>
Loss before taxation	<i>6</i>	(63,903)	(83,844)
Taxation	<i>8</i>	<u>–</u>	<u>(787)</u>
Loss before minority interests		(63,903)	(84,631)
Minority interests		<u>–</u>	<u>2,296</u>
Loss attributable to shareholders	<i>9</i>	<u>(63,903)</u>	<u>(82,335)</u>
Loss per share	<i>10</i>		
Basic		<u>(16.43 cents)</u>	<u>(23.83 cents)</u>
Diluted		<u>N/A</u>	<u>N/A</u>

The notes on pages 30 to 68 form an integral part of these financial statements.