

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Period from 1 April 2003 to 31 December 2003

		Period from 1 April 2003 to 31 December 2003	Year ended 31 March 2003
	Notes	HK\$'000	HK\$'000
<b>TURNOVER</b>	5	<b>27,763</b>	43,791
Cost of sales		<b>(26,504)</b>	(37,882)
Gross profit		<b>1,259</b>	5,909
Other revenue and gains	5	<b>23,190</b>	2,280
Selling and distribution costs		<b>(931)</b>	(1,721)
Administrative expenses		<b>(9,901)</b>	(15,638)
Other operating expenses		<b>(2,487)</b>	(5,780)
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	6	<b>11,130</b>	(14,950)
Finance costs	9	<b>(751)</b>	(1,380)
Share of profits and losses of associates		<b>25,728</b>	12,815
Amortisation of goodwill on acquisition of associates	16	<b>(3,069)</b>	(4,093)
		<b>22,659</b>	8,722
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>33,038</b>	(7,608)
Tax	10	<b>(8,611)</b>	2,255
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>24,427</b>	(5,353)
Minority interests		<b>761</b>	(83)
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	11	<b>25,188</b>	(5,436)
<b>EARNINGS/(LOSS) PER SHARE</b>	12		
Basic, HK cents (restated)		<b>6.70</b>	(1.45)
Diluted, HK cents		<b>N/A</b>	N/A