

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Period from 1 April 2003 to 31 December 2003

	Reserves								
	Issued share capital	Share premium account	Capital redemption reserve	Contributed surplus	Exchange fluctuation reserve	Retained profits	Total reserves	Proposed final dividend	Total
	HK\$'000 (note 25)	HK\$'000 (note 25)	HK\$'000	HK\$'000 (note 27(a))	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2002	74,160	149,740	–	3,284	(641)	9,400	161,783	3,708	239,651
Final 2002 dividend declared	–	–	–	–	–	–	–	(3,708)	(3,708)
Issue of shares	1,063	637	–	–	–	–	637	–	1,700
Share issue expenses	–	(6)	–	–	–	–	(6)	–	(6)
Net loss for the year	–	–	–	–	–	(5,436)	(5,436)	–	(5,436)
Adjustment to 2002 dividend as a result of share options exercised	–	–	–	–	–	(53)	(53)	–	(53)
At 31 March 2003 and 1 April 2003	75,223	150,371	–	3,284	(641)	3,911	156,925	–	232,148
Repurchase of shares (note 25(a))	(50)	(50)	50	–	–	(50)	(50)	–	(100)
Net profit for the period	–	–	–	–	–	25,188	25,188	–	25,188
At 31 December 2003	75,173	150,321	50	3,284	(641)	29,049	182,063	–	257,236
Reserves retained by:									
Company and subsidiaries	75,173	150,321	50	3,284	(641)	(17,652)	135,362	–	210,535
Associates	–	–	–	–	–	46,701	46,701	–	46,701
At 31 December 2003	75,173	150,321	50	3,284	(641)	29,049	182,063	–	257,236
Company and subsidiaries	75,223	150,371	–	3,284	(641)	(25,673)	127,341	–	202,564
Associates	–	–	–	–	–	29,584	29,584	–	29,584
At 31 March 2003	75,223	150,371	–	3,284	(641)	3,911	156,925	–	232,148