



## BALANCE SHEET

31 December 2003

		31 December 2003	31 March 2003
	Notes	HK\$'000	HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	14	226,350	222,217
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	21	103	4,919
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		(158)	(98)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(55)</b>	<b>4,821</b>
		<b>226,295</b>	<b>227,038</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	75,173	75,223
Reserves	27(b)	151,122	151,815
		<b>226,295</b>	<b>227,038</b>

**CHAN CHUN KEUNG**  
*Director*

**CHAU ON TA YUEN**  
*Director*