

Biographical Details of Directors

EXECUTIVE DIRECTORS

Mr. Ng Hon Cheung, Sannio, aged 42, is an executive Director. He joined the Company in 2003. Mr. Ng obtained a bachelor's degree in Commerce from the University of Toronto, Canada. He also has a master's degree in Business Administration from Oklahoma City University, the US. Mr. Ng is a fellow member of the Chartered Association of Certified Accountants and an associate member of the Hong Kong Society of Accountants. Since 2000, he has been the director of Sinox Fund Management Limited, the fund manager of 3 investment companies listed on the Stock Exchange including GR Investment International Limited, Radford Capital Investment Limited and Unity Investments Holdings Limited.

Mr. Wan Chuen Hing, Alexander, aged 45, is an executive director. He graduated with a bachelor's degree in arts majoring in economics from University of California, Berkeley, the US. He has also undertaken a master's degree course in business administration majoring in international management in Golden Gate University, US. He had passed the General Securities Representative Examination – Series 7 of NASD PROCTOR Certification Testing Centers/NYSE New York Stock Exchange, Inc.. Mr. Wan has over 19 years of banking experience in the US and the Asia Pacific Region. During the period from 1995 to 1998, Mr. Wan was the manager of Asian Global Relationship Centers and the head of Credit and Corporate Finance for the West Coast Region of Citibank International Private Banking Group. He was responsible for the management and investment of high net worth clients' funds with a portfolio of over US\$500 million on a discretionary basis. During the period from 1998 to 1999, Mr. Wan was the managing director and head of Asia Pacific and the West Coast of Blue Stone Capital Partners, L.P., a US investment and merchant banking company. Mr. Wan was responsible for investment asset management for accredited clients and institutional investors, in particular, the emerging growth industries and managed investment fund portfolio of about US\$10 million for Asian clients on a discretionary basis. He was involved in several merger and acquisition, fund raising and initial public offering exercises. In 2000, Mr. Wan was the general manager and business development director of Beenz.com Greater China Limited covering the PRC, Taiwan, Korea and Hong Kong. Beenz.com is a company principally engaged in the business of digital currency, eMarketing and customer relationship management solutions provider with offices across the globe. Leveraged on his extensive experience in fund management and expertise in international banking and investing environment, the Board can be more readily respond to any changes in the international funding activities and the global investment direction. Since 2002, Mr. Wan has been the IT Business Director of Kenfair International (Holdings) Limited ("Kenfair"), a company whose securities are listed on the Stock Exchange, responsible for all major IT investments for Kenfair. Mr. Wan is a brother of Mr. Joseph Wan, the controlling shareholder of Baron Capital Limited.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lok Shing Kwan, Sunny, aged 38, is an independent non-executive Director. Mr. Lok has over 10 years experience in finance, accounting, corporate and taxation affairs. He is an associate member of the Hong Kong Society of Accountants and a member of CPA Australia. Mr. Lok is a director of CSI Investment Management Limited and an independent non-executive director of Cosmopolitan International Holdings Limited and LeRoi Holdings Limited, both of which are listed on the Stock Exchange.

Mr. Yan Mou Keung, Ronald, aged 49, is an independent non-executive Director. He serves as the deputy managing director of San Dino Limited. He has more than 15 years of experience in running retail fashions. He is also the Hon Life President of Tsimshatsui Kai Fong Welfare Association, Vice President of HK Island/Northern District Scout Association, Hong Kong, President of Artiste Training Alumni Association, the President of Pragmatic Kwon-Do and the Chairman of Chung Hop Pai, Lau Kan Tung Chinese Martial Arts Association.