

# Balance Sheet

At 31 December 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	18	–	73
Interests in subsidiaries	19	<b>443,116</b>	443,116
		<b>443,116</b>	443,189
<b>Current assets</b>			
Debtors, deposits and prepayments		<b>3,895</b>	4,051
Amount due from an associate	25	<b>46</b>	–
Bank balances and cash		<b>212,351</b>	20,229
		<b>216,292</b>	24,280
<b>Current liabilities</b>			
Creditors and accrued charges		<b>4,451</b>	1,287
Amount due to an associate	25	–	5,520
Loan from a shareholder	26	<b>75,000</b>	–
Amount due to a shareholder	25	<b>438</b>	3,886
		<b>79,889</b>	10,693
<b>Net current assets</b>			
		<b>136,403</b>	13,587
		<b>579,519</b>	456,776
<b>Capital and reserves</b>			
Share capital	28	<b>7,628</b>	36,322
Reserves	30	<b>571,891</b>	223,454
		<b>579,519</b>	259,776
<b>Non-current liability</b>			
Loan from a shareholder	26	–	197,000
		<b>579,519</b>	456,776

**Sun Qiang Chang**  
DIRECTOR

**Ou Yaping**  
DIRECTOR