

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital <i>HK\$'000</i> <i>(note 28)</i>	Share premium <i>HK\$'000</i> <i>(note 30)</i>	Translation reserve <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i> <i>(note 30)</i>	Accumulated profits (losses) <i>HK\$'000</i>	Total <i>HK\$'000</i>
Balance at 1 January 2002	363,225	388,075	18	–	(385,540)	365,778
Exchange difference arising on translation of overseas operations and net loss not recognised in the income statement	–	–	(443)	(443)	–	–
Capital reduction	(326,903)	–	–	326,903	–	–
Released upon disposal of subsidiaries	–	–	18	–	–	18
Reclassification of an associate to investments in securities	–	–	407	–	–	407
Net loss for the year	–	–	–	–	(85,697)	(85,697)
Balance at 31 December 2002	36,322	388,075	–	326,903	(471,237)	280,063
Rights issue – February 2003	54,484	54,484	–	–	–	108,968
Issue expenses – February 2003	–	(3,614)	–	–	–	(3,614)
Rights issue – December 2003	4,903	191,236	–	–	–	196,139
Issue expenses – December 2003	–	(4,192)	–	–	–	(4,192)
Shares subscription	454	26,786	–	–	–	27,240
Shares subscription expenses	–	(1,032)	–	–	–	(1,032)
Capital reduction	(88,535)	–	–	88,535	–	–
Utilization of contributed surplus against accumulated losses	–	–	–	(415,438)	415,438	–
Net profit for the year	–	–	–	–	57,466	57,466
Balance at 31 December 2003	<u>7,628</u>	<u>651,743</u>	<u>–</u>	<u>–</u>	<u>1,667</u>	<u>661,038</u>