

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000 (note 27)	Translation reserve HK\$'000	Properties revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
<b>THE GROUP</b>							
At 1 January 2002							
As previously reported	35,849	77,202	(35,034)	(644)	10,759	126,788	214,920
Prior year adjustments (note 2)	–	–	–	–	(1,805)	1,031	(774)
As restated	35,849	77,202	(35,034)	(644)	8,954	127,819	214,146
Profit for the year	–	–	–	–	–	16,439	16,439
Exchange difference on translation of foreign subsidiaries and an associate not recognised in the income statement	–	–	–	450	–	–	450
Realised on disposals of land and buildings	–	–	–	–	(5,472)	5,472	–
Reversal of deferred tax liability on disposals of land and buildings	–	–	–	–	876	(876)	–
At 1 January 2003	35,849	77,202	(35,034)	(194)	4,358	148,854	231,035
Exchange difference on translation of foreign subsidiaries and an associate not recognised in the income statement	–	–	–	602	–	–	602
Effect of change in tax rate of deferred taxation	–	–	–	–	(70)	–	(70)
Net gain (loss) not recognised in the income statement	–	–	–	602	(70)	–	532
Profit for the year	–	–	–	–	–	12,061	12,061
2002 final dividend paid	–	–	–	–	–	(1,792)	(1,792)
Issue of shares on exercise of conversion rights under convertible notes	6,781	30,519	–	–	–	–	37,300
Issue of shares pursuant to placing	3,200	6,080	–	–	–	–	9,280
Share issuing expenses	–	(576)	–	–	–	–	(576)
Realised on disposal of an associate	–	–	11,450	232	–	–	11,682
<b>At 31 December 2003</b>	<b>45,830</b>	<b>113,225</b>	<b>(23,584)</b>	<b>640</b>	<b>4,288</b>	<b>159,123</b>	<b>299,522</b>