

FINANCIAL SUMMARY

The following tables summaries the Group's audited consolidated results for the five years ended 31 December 2003 together with the Group's audited statements of consolidated assets and liabilities as at 31 December 1999, 2000, 2001, 2002 and 2003.

1. RESULTS

	Consolidated				
	2003	2002	2001	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(Restated)			
Turnover					
Sale of goods	321,275	379,759	379,945	645,602	435,508
Turnkey project income	–	–	–	–	6,374
Management fee income	–	–	–	2,141	8,562
	321,275	379,759	379,945	647,743	450,444
Profit (loss) before					
taxation	7,316	14,420	(104,029)	49,044	56,608
Taxation (charge) credit	(455)	2,339	572	(1,190)	(2,220)
Profit (loss) for the year	6,861	16,759	(103,457)	47,854	54,388
Minority interests	5,200	(320)	1,374	185	–
Profit (loss) attributable					
to shareholders	12,061	16,439	(102,083)	48,039	54,388

FINANCIAL SUMMARY *(continued)*

2. STATEMENTS OF ASSETS AND LIABILITIES

	2003	2002	Consolidated		
	HK\$'000	HK\$'000	2001	2000	1999
		(Restated)	HK\$'000	HK\$'000	HK\$'000
Assets					
Property, plant and equipment	201,743	202,023	226,336	339,500	324,074
Interest in an associate	–	10,219	6,868	5,361	7,500
Goodwill	42,017	44,489	46,961	–	–
Other assets	282,705	228,293	248,483	234,432	207,915
Total assets	526,465	485,024	528,648	579,293	539,489
Liabilities					
Current liabilities	205,271	187,161	219,044	199,657	147,571
Long term liabilities	21,672	62,427	90,512	62,038	60,913
Total liabilities	226,943	249,588	309,556	261,695	208,484
Total net assets	299,522	235,436	219,092	317,598	331,005
Minority interests	–	4,401	4,172	1,002	1
Total net assets attributable to shareholders	299,522	231,035	214,920	316,596	331,004

Figures for the year ended 31 December 2002 have been adjusted to reflect the change in accounting policy for the adoption of SSAP 12 (Revised) as described in note 2 to the financial statements. No restatement of financial statements for the three years ended 31 December 2001 was made for the adoption of SSAP 12 (Revised) as the Company considered it is not practical to do so.