

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2003

	<i>Note</i>	2003 HK\$'000	Restated 2002 HK\$'000
Turnover	2	420,939	325,764
Cost of sales		<u>(398,065)</u>	<u>(279,414)</u>
Gross profit		22,874	46,350
Other revenues	2	542	4,955
Selling expenses		(17,627)	(13,612)
Administrative expenses		(30,299)	(42,463)
Other operating income, net		<u>175</u>	<u>3,530</u>
Operating loss	3	(24,335)	(1,240)
Finance costs	4	<u>(16)</u>	<u>(12)</u>
Loss before taxation		(24,351)	(1,252)
Taxation credit	7	<u>3,481</u>	<u>9,725</u>
(Loss)/profit after taxation		(20,870)	8,473
Minority interests		<u>(1,719)</u>	<u>(1,870)</u>
(Loss)/profit attributable to shareholders	20(a)	<u>(22,589)</u>	<u>6,603</u>
Dividend	6	<u>-</u>	<u>5,362</u>
		<b>HK cents</b>	<b>HK cents</b>
Basic (loss)/earnings per share	8	<u>(8.4)</u>	<u>2.5</u>