

BALANCE SHEET

As at 31st December 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investments in subsidiaries	12	138,342	145,474
Current assets			
Bank balances and cash		55	53
Current liabilities			
Accruals and other payables		368	392
Net current liabilities		(313)	(339)
Total assets less current liabilities		138,029	145,135
Financed by:			
Share capital	19	26,810	26,810
Other reserves	20(b)	109,069	109,069
Retained earnings			
Proposed final dividend	20(b)	–	5,362
Others	20(b)	2,150	3,894
		138,029	145,135

On behalf of the Board

Fung Shen Chuan
Director

Hung Kun Fu
Director