

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2003

	Notes	2003 HK\$'000	Restated 2002 HK\$'000
Net cash inflow generated from operations	22(a)	20,474	29,673
Interest paid		(16)	(12)
Hong Kong profits tax paid		(585)	(1,769)
Overseas taxation paid		(96)	(50)
Net cash inflow from operating activities		19,777	27,842
Investing activities			
Interest received		51	949
Purchase of fixed assets		(21,110)	(14,065)
Sale of fixed assets		308	546
Net cash used in investing activities		(20,751)	(12,570)
Net cash inflow/(outflow) before financing		(974)	15,272
Financing activities			
New bank loan	22(b)	–	11,161
Repayment of bank loan		(5,138)	–
Pledged bank deposits released		15,652	2,348
Dividends paid		(5,362)	(5,362)
Dividends paid to a minority shareholder of a subsidiary	22(b)	(1,250)	(1,250)
Net cash inflow from financing		3,902	6,897
Increase in cash and cash equivalents		2,928	22,169
Cash and cash equivalents at 1st January		54,232	32,067
Effect of foreign exchange rate changes		425	(4)
Cash and cash equivalents at 31st December		57,585	54,232
Analysis of balances of cash and cash equivalents			
Bank and cash balances		57,585	54,866
Bank overdrafts		–	(634)
		57,585	54,232