

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2003

	<i>Notes</i>	2003 HK\$'000	Restated 2002 HK\$'000
Total equity as at 1st January, as previously reported		253,356	251,153
Effect of change in accounting policy – adoption of SSAP 12 (revised)	<i>1(k)&amp;20(a)</i>	<u>5,642</u>	<u>6,724</u>
Total equity as at 1st January, as restated		<u>258,998</u>	<u>257,877</u>
Deficit on revaluation of investment properties, net of taxation	<i>20(a)</i>	–	(117)
Exchange differences arising on translation of the accounts of overseas subsidiaries	<i>20(a)</i>	<u>475</u>	<u>(3)</u>
Net gains/(losses) not recognised in the profit and loss account		<u>475</u>	<u>(120)</u>
(Loss)/profit for the year	<i>20(a)</i>	(22,589)	6,603
Dividends paid	<i>20(a)</i>	<u>(5,362)</u>	<u>(5,362)</u>
Total equity as at 31st December		<u>231,522</u>	<u>258,998</u>