

# Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$	2002 HK\$
TURNOVER	5	<b>271,845,495</b>	200,758,474
Cost of sales		<b>(214,045,957)</b>	(167,799,280)
Gross profit		<b>57,799,538</b>	32,959,194
Other revenue and gains	5	<b>5,533,131</b>	3,761,697
Selling and distribution costs		<b>(25,218,916)</b>	(22,260,978)
Administrative expenses		<b>(22,424,155)</b>	(20,156,874)
Other operating income, net	6	<b>94,086</b>	9,280,088
PROFIT FROM OPERATING ACTIVITIES	7	<b>15,783,684</b>	3,583,127
Finance costs	8	<b>(5,808,182)</b>	(2,904,978)
Share of loss of an associate		<b>(4,335,105)</b>	(45,782)
PROFIT BEFORE TAX		<b>5,640,397</b>	632,367
Tax	11	<b>(2,100,475)</b>	413,897
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<b>3,539,922</b>	1,046,264
EARNINGS PER SHARE	13		
Basic		<b>1.42 cents</b>	0.42 cent
Diluted		<b>1.41 cents</b>	N/A