

Mr. Wang Qinghai, aged 45, senior engineer, Mr. Wang was appointed the Chairman of the Company, Shougang Holding (Hong Kong) Limited ("Shougang HK"), the holding company of the Company, and Shougang Concord Grand (Group) Limited ("Shougang Grand"), an associated company of Shougang HK, in April 2001. He is the Deputy General Manager of Shougang Corporation, the holding company of Shougang HK, and has extensive experience in management and operation.

Mr. Cao Zhong, aged 44, holds a master degree in economics. Mr. Cao was appointed the Deputy Chairman and General Manager of Shougang HK, the Managing Director of the Company, the Chairman of Shougang Concord Century Holdings Limited ("Shougang Century"), an associated company of the Company, the Vice Chairman of Shougang Grand and the Chairman of Shougang Concord Technology Holdings Limited ("Shougang Technology"), an associated company of Shougang HK, in November 2001. He also acts as the Deputy Chairman and General Manager of China Shougang International Trade and Engineering Corporation. Mr. Cao has extensive experience in corporate management and operation.

Mr. Chen Zhouping, aged 38, a member of the Chinese Institute of Certified Public Accountants. Mr. Chen was appointed a Deputy Managing Director of Shougang HK and the Company in November 2001 and November 2002 respectively. Mr. Chen has extensive experience in steel industry, engineering design, human resources and management.

Mr. Zhang Wenhui, aged 48. Mr. Zhang joined Shougang Corporation upon graduated from the University of Science and Technology Beijing in 1982, and had been working in various shipping companies under Shougang Corporation during the period from 1990 to 2001. Mr. Zhang was appointed the General Manager of the Shipping Division of the Company in July 2001, and was appointed a Deputy Managing Director of the Company in July 2002.

Mr. Tsoi Wai Kwong, aged 40, a member of the Institute of Linguists in the United Kingdom. Mr. Tsoi was appointed a Director of the Company in July 2002. He has more than 10 years of experience in business management and international shipping operations.

Mr. Ip Tak Chuen, Edmond, aged 51. Mr. Ip was appointed a Director of the Company in 1993. He is also an executive director of Cheung Kong (Holdings) Limited, deputy chairman of Cheung Kong Infrastructure Holdings Limited, an executive director of CK Life Sciences Int'l., (Holdings) Inc. and a non-executive director of TOM Group Limited. He holds a bachelor of arts degree in economics and a master of science degree in business administration.

Mr. Leung Shun Sang, Tony, aged 61. Mr. Leung was appointed a Director of the Company in 1992. He is also a Director of each of Shougang Grand, Shougang Technology and Shougang Century. He holds a master degree in business administration from New York State University. He is the Chief Executive Officer of Canadian Eastern Finance Limited, a member of the board of the CEF Group and also a director of MLC (Hong Kong) Limited.

Mr. Lai Kam Man, David, aged 70. Mr. Lai was appointed an Independent Non-executive Director of the Company in 1993. He also serves as Independent Non-executive Director of Shougang Century. Mr. Lai is a practising solicitor, notary public and Attesting Officer appointed by the Ministry of Justice of the People's Republic of China. He is a member of the National Committee of Chinese People's Political Consultative Conference.

Ms. Choy Hok Man, Constance, aged 43. Ms. Choy was appointed an Independent Non-executive Director of each of the Company, Shougang Grand and Shougang Technology in April 2000. She holds directorship in a number of listed companies in Hong Kong. Ms. Choy is a practising solicitor in Hong Kong and is a partner of Sidley Austin Brown & Wood.