

Consolidated Income Statement

For the year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (as restated)
Turnover		2,326,692	2,000,485
Cost of sales		(1,952,516)	<u>(1,927,924)</u>
Gross profit		374,176	72,561
Other operating income		27,474	21,110
Distribution costs		(6,298)	(9,986)
Administrative expenses		(157,182)	(175,538)
Impairment loss recognised in respect of property, plant and equipment		–	(104,375)
Other operating expenses		(11,049)	<u>(55,642)</u>
Profit (loss) from operations	6	227,121	(251,870)
Interest expenses	8	(26,030)	(40,286)
Share of results of associates		23,727	22,902
Share of results of jointly controlled entities		–	(2,458)
Loss on deemed disposal of a partial interest in an associate		(13,479)	–
Loss on disposal of a jointly controlled entity		(177)	–
Loss on disposal of a discontinued operation	9	–	(206,202)
Gain on disposal of subsidiaries		–	99,503
Gain on dissolution of a subsidiary		–	921
Profit (loss) before taxation		211,162	(377,490)
Taxation	10	(34,261)	<u>11,092</u>
Profit (loss) before minority interests		176,901	(366,398)
Minority interests		(109,137)	<u>71,347</u>
Profit (loss) attributable to shareholders		67,764	<u>(295,051)</u>
Earnings (loss) per share			
– Basic	11	2.9 cents	<u>(12.9) cents</u>
– Diluted	11	2.5 cents	<u>(12.9) cents</u>