

Balance Sheet

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current asset			
Interests in subsidiaries	16	<u>423,912</u>	<u>425,428</u>
Current assets			
Other receivables		7	299
Amount due from a subsidiary	16	<u>36,270</u>	–
Bank balances and cash		<u>6,535</u>	<u>2,805</u>
		<u>42,812</u>	<u>3,104</u>
Current liabilities			
Other payables and accrued liabilities		1,043	1,322
Amount due to a related company	24	<u>–</u>	<u>65,012</u>
		<u>1,043</u>	<u>66,334</u>
Net current assets (liabilities)		<u>41,769</u>	<u>(63,230)</u>
		<u>465,681</u>	<u>362,198</u>
Capital and reserves			
Share capital	32	<u>529,109</u>	459,109
Reserves	34	<u>(63,428)</u>	<u>(96,911)</u>
		<u>465,681</u>	<u>362,198</u>

Cao Zhong
Director

Chen Zhouping
Director