

Consolidated Income Statement

For the year ended 31 December 2003 (Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000 (restated)
Turnover	3	1,274,788	1,085,558
Other revenue	4	26,695	25,588
Other net income	4	25,002	1,744
Change in inventories of finished goods and work in progress		(10,770)	11,092
Raw material and consumables used		(633,535)	(539,065)
Staff costs		(225,422)	(205,487)
Depreciation		(81,686)	(80,552)
Other operating expenses		(177,777)	(158,040)
Profit from operations		197,295	140,838
Finance cost	5(a)	(2,913)	(3,134)
Share of loss of associate		(11,706)	(1,654)
Profit from ordinary activities before taxation	5	182,676	136,050
Income tax	8(a)	(14,440)	(10,863)
Profit from ordinary activities after taxation		168,236	125,187
Minority interests		(16,995)	(6,968)
Profit attributable to shareholders	9	<u>151,241</u>	<u>118,219</u>
Dividends attributable to the year	10	<u>(173,003)</u>	<u>(80,241)</u>
Earnings per share			
Basic	11	<u>49 cents</u>	<u>39 cents</u>
Diluted	11	<u>49 cents</u>	<u>39 cents</u>

The notes on pages 27 to 57 form part of these financial statements.