

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2003  
(Amounts expressed in Chinese Renminbi)

	Note(s)	2003 RMB'000	2002 RMB'000
Turnover, net	3	<b>809,023</b>	506,412
Cost of sales	3	<b>(551,552)</b>	(381,094)
Gross profit	3	<b>257,471</b>	125,318
Other revenue	3,32	<b>10,562</b>	959
Subsidy income	12	<b>24,090</b>	19,312
Interest income	3	<b>5,524</b>	3,468
Distribution and selling expenses		<b>(13,028)</b>	(6,407)
General, administrative and other operating expenses	32	<b>(19,726)</b>	(8,750)
Operating profit	4	<b>264,893</b>	133,900
Non-operating income, net		<b>286</b>	775
Finance costs	5	<b>(19,966)</b>	(6,267)
Profit before taxation		<b>245,213</b>	128,408
Taxation	6	<b>(63,177)</b>	(42,073)
Profit after taxation		<b>182,036</b>	86,335
Minority interests		<b>139</b>	—
Profit attributable to shareholders	7	<b>182,175</b>	86,335
Dividends	8,26	<b>54,862</b>	24,653
Basic earnings per share	9	<b>RMB0.315</b>	RMB0.149