

Consolidated Profit and Loss Account

For the year ended 31 December 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Turnover	3	8,030	18,511
Cost of sales		(7,477)	(14,737)
Gross profit		553	3,774
Other revenue	3	454	2,182
Other operating income		12,223	–
Selling and distribution costs		(4,290)	(3,814)
Administrative expenses		(24,260)	(40,510)
Other operating expenses		(8,304)	(33,818)
Impairment of goodwill	11	(94,523)	–
Loss on deemed disposal of subsidiaries		–	(1,032)
Operating loss	4	(118,147)	(73,218)
Finance costs	5	(1,171)	(1,565)
Share of losses of:			
Jointly controlled entity		(262)	(128)
Associated companies		(33,844)	(18,033)
Loss before taxation		(153,424)	(92,944)
Taxation	8	–	–
Loss before minority interests		(153,424)	(92,944)
Minority interests		–	3,550
Loss attributable to shareholders	9, 26	(153,424)	(89,394)
Loss per share	10		
Basic		HK4.20 cents	HK2.67 cents
Diluted		N/A	N/A