

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4	2,202,933	2,122,190
Cost of sales	6	(2,110,412)	(2,002,008)
Gross profit		92,521	120,182
Other operating income	7	13,137	4,963
Distribution costs		(8,690)	(8,363)
Administrative expenses		(29,199)	(30,508)
Profit from operations	8	67,769	86,274
Finance costs	10	(14,940)	(10,403)
Profit before taxation		52,829	75,871
Taxation	11	(2,549)	(9,868)
Net profit for the year		50,280	66,003
Dividends	12	–	20,800
Earnings per share (HK cents)	13		
– Basic		3.1	4.1
– Diluted		3.1	N/A