



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2003

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
At 1 January 2002	16,000	165,557	9,370	171,421	362,348
2001 final dividend paid	–	(32,000)	–	–	(32,000)
2002 interim dividend paid	–	(11,200)	–	–	(11,200)
Net profit for the year	–	–	–	66,003	66,003
At 31 December 2002 and 1 January 2003	16,000	122,357	9,370	237,424	385,151
2002 final dividend paid	–	–	–	(9,600)	(9,600)
Net profit for the year	–	–	–	50,280	50,280
At 31 December 2003	16,000	122,357	9,370	278,104	425,831