

As at 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000 (As restated)
Non-current assets			
Fixed assets	13	23,045	21,923
Deferred tax assets	24	810	579
		23,855	22,502
Current assets			
Inventories	15	12,337	10,492
Trade receivables	16	12,593	14,322
Prepayments, deposits and other receivables		3,581	1,600
Other loan receivable		–	4,856
Other investments	17	7,909	–
Cash and bank balances	18	3,063	749
		39,483	32,019
Current liabilities			
Trade payables	19	15,023	17,415
Other payable and accruals		20,209	16,389
Amounts due to directors	20	15	809
Amount due to a substantial shareholder	21	33	394
Other loan		–	2,500
Current portion of obligations under finance leases	22	207	448
Tax payable		1,316	2,023
Bank loans – secured	23	12,055	–
Bank overdrafts – unsecured		–	24
		48,858	40,002
Net current liabilities		(9,375)	(7,983)
Total assets less current liabilities		14,480	14,519
Capital and reserves			
Share capital	25	48,471	36,393
Reserves		(34,748)	(34,545)
Shareholders' funds		13,723	1,848
Non-current liabilities			
Bank loans – secured	23	–	12,150
Deferred tax liabilities	24	757	521
		757	12,671
		14,480	14,519

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Director

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Director