

As at 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	13	–	181
Investments in subsidiaries	14	6,325	4,856
		6,325	5,037
Current assets			
Prepayments and deposits		3,338	90
Cash and bank balances		75	1
		3,413	91
Current liabilities			
Amount due to a substantial shareholder	21	33	394
Other payable and accruals		1,537	3,583
Other loan		–	2,500
		1,570	6,477
Net current assets/(liabilities)		1,843	(6,386)
Total assets less current liabilities		8,168	(1,349)
Capital and reserves			
Share capital	25	48,471	36,393
Reserves	27	(40,303)	(37,742)
Shareholder's fund/(Capital deficiency)		8,168	(1,349)

CHEUNG Yu Shum, Jenkin
Director

WONG Kui Tak
Director