

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

| | Share capital HK\$'000 | Share premium account HK\$'000 | Capital reserve HK\$'000 | Exchange fluctuation reserve HK\$'000 | Accumulated losses HK\$'000 | Total HK\$'000 |
|---|------------------------------|---|--------------------------------|--|-----------------------------------|-------------------|
| At 1 January 2002 | | | | | | |
| – as previously reported | 33,459 | 179,543 | 814 | 140 | (189,797) | 24,159 |
| Effect on adopting SSAP 12 (revised) | – | – | – | – | 79 | 79 |
| – as restated | 33,459 | 179,543 | 814 | 140 | (189,718) | 24,238 |
| Issue of shares | 2,934 | 233 | – | – | – | 3,167 |
| Share issuing expenses | – | (59) | – | – | – | (59) |
| Exchange realignment | – | – | – | (28) | – | (28) |
| Disposal of subsidiaries | – | – | – | 28 | – | 28 |
| Loss for the year | – | – | – | – | (25,498) | (25,498) |
| At 31 December 2002 | <u>36,393</u> | <u>179,717</u> | <u>814</u> | <u>140</u> | <u>(215,216)</u> | <u>1,848</u> |
| At 1 January 2003 | | | | | | |
| – as previously reported | 36,393 | 179,717 | 814 | 140 | (215,274) | 1,790 |
| Effect on adopting SSAP 12 (revised) | – | – | – | – | 58 | 58 |
| – as restated | 36,393 | 179,717 | 814 | 140 | (215,216) | 1,848 |
| Issue of shares | 12,078 | – | – | – | – | 12,078 |
| Exchange realignment | – | – | – | 95 | – | 95 |
| Share issue expenses | – | (154) | – | – | – | (154) |
| Loss for the year | – | – | – | – | (144) | (144) |
| At 31 December 2003 | <u>48,471</u> | <u>179,563</u> | <u>814</u> | <u>235</u> | <u>(215,360)</u> | <u>13,723</u> |