

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash from/(used in) operating activities	28	<u>1,762</u>	<u>(11,687)</u>
Investing activities			
Purchase of fixed assets		(701)	(790)
Purchase of other investments		(7,906)	–
Disposal of subsidiaries		–	98
Sale of fixed assets		–	145
Net cash used in investing activities		<u>(8,607)</u>	<u>(547)</u>
Financing activities			
Issue of shares		12,078	3,167
Share issuing expenses		(154)	(59)
Other loans raised		2,050	3,000
Repayment of other loans		(4,550)	(500)
Payment of capital element of finance leases		(241)	(898)
Net cash from financing activities		<u>9,183</u>	<u>4,710</u>
Net increase/(decrease) in cash and cash equivalents		<u>2,338</u>	<u>(7,524)</u>
Cash and cash equivalents at 1 January		725	8,277
Effect of foreign exchange rates change		–	(28)
Cash and cash equivalents at 31 December		<u>3,063</u>	<u>725</u>
Analysis of balances of cash and cash equivalents			
Cash and bank balances		3,063	749
Bank overdrafts		–	(24)
		<u>3,063</u>	<u>725</u>