

CONSOLIDATED PROFIT AND LOSS ACCOUNT (Year ended 31 December 2003)

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	5,507	172,511
Cost of sales		(920)	(102,180)
Gross profit		4,587	70,331
Other revenue		315	99
Gain on disposal of interests in subsidiaries	27(a)	22,568	9,028
Selling and distribution costs		(142)	(40,571)
Administrative expenses		(11,494)	(26,266)
Other operating expenses		(28,377)	(16,994)
LOSS FROM OPERATING ACTIVITIES	6	(12,543)	(4,373)
Finance costs	7	(2,563)	(6,301)
Share of losses of jointly-controlled entities		–	(160)
Amortisation and impairment of goodwill on acquisition of jointly-controlled entities		(133,030)	(176,350)
LOSS BEFORE TAX		(148,136)	(187,184)
Tax	9	(126)	(12,564)
LOSS BEFORE MINORITY INTERESTS		(148,262)	(199,748)
Minority interests		–	7,340
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 26	<u>(148,262)</u>	<u>(192,408)</u>
LOSS PER SHARE	11		
Basic		<u>HK(4.98) cents</u>	<u>HK(6.46) cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>