

BALANCE SHEET (31 December 2003)

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	161	449
Interests in subsidiaries	15	290,218	419,358
		290,379	419,807
CURRENT ASSETS			
Due from subsidiaries	15	71,034	82,285
Due from jointly-controlled entities		–	1,004
Prepayments, deposits and other receivables	18	538	5,240
Cash and bank balances		3,101	164
		74,673	88,693
CURRENT LIABILITIES			
Tax payable		(3,610)	(3,610)
Other payables and accruals	21	(5,855)	(10,471)
		(9,465)	(14,081)
NET CURRENT ASSETS			
		65,208	74,612
		355,587	494,419
CAPITAL AND RESERVES			
Issued capital	24	59,600	59,600
Reserves	26	295,987	434,819
		355,587	494,419

Ho Tsam Hung
Director

Ho Pak Hung
Director