

CONSOLIDATED INCOME STATEMENT

Year Ended 31 December 2003

(Expressed in Renminbi)

	Note	2003 RMB'000	2002 RMB'000
Turnover	4	378,378	336,816
Cost of sales		(194,102)	(182,516)
		184,276	154,300
Other revenue	5	1,734	1,472
Distribution costs		(3,052)	(2,419)
Administrative expenses		(17,945)	(23,079)
Other operating expenses		(1,645)	(4,224)
Profit from operations		163,368	126,050
Finance costs	6(a)	(13,523)	(802)
Profit from ordinary activities before taxation	6	149,845	125,248
Taxation	7(a)	(39,388)	(16,550)
Profit attributable to shareholders	10	110,457	108,698
Dividends attributable to the year	11(a)	17,394	25,440
Earnings per share			
— Basic	12(a)	RMB13.8 cents	RMB14.0 cents
— Diluted	12(b)	RMB13.6 cents	N/A

The notes on pages 28 to 59 form an integral part of these financial statements.