

Balance Sheet

At 31 December 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	14	234	1,359
Investments in subsidiaries	18	905,497	878,333
Interest in an associate	19	246,591	163,563
Investments in securities	20	–	116,000
		1,152,322	1,159,255
Current assets			
Trade and other receivables		11,472	14,506
Investment in securities	20	50,000	5,512
Amount due from an associate	24	75,000	197,000
Bank balances and cash		754,533	181,202
		891,005	398,220
Current liabilities			
Trade and other payables		598,150	1,267
Amounts due to subsidiaries	26	263,059	325,855
		861,209	327,122
Net current assets		29,796	71,098
Total assets less current liabilities		1,182,118	1,230,353
Non-current liabilities			
Borrowings	28	–	(81,600)
		1,182,118	1,148,753
Capital and reserves			
Share capital	29	191,104	184,944
Reserves	30	991,014	963,809
		1,182,118	1,148,753

Ou Yaping
Chairman

Tang Yui Man, Francis
Chief Executive Officer