

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2003 截至二零零三年十二月三十一日止年度

	Note 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
OPERATING ACTIVITIES	經營活動		
Loss before taxation	除稅前虧損	(14,807)	(188,083)
Adjustment for:	已調整下列各項：		
Interest income	利息收入	(3)	(83)
Interest expenses	利息開支	9,345	512
Provision for doubtful debts	呆賬撥備	4,935	1,093
Depreciation of fixed assets	固定資產折舊	84	339
Loss on disposal of fixed assets	出售固定資產虧損	1	8
Gain on disposal of investments in subsidiaries	出售投資 附屬公司收益	(40,358)	-
Impairment loss on properties held for/under development	持有作發展／發展中物業減值虧損	-	106,865
Impairment loss on inventory of completed properties	現存已落成物業減值虧損	4,923	-
Loss on disposal of investment properties	出售投資物業虧損	-	1,473
Reversal of provision for impairment loss on properties held for/under development	持作發展／發展中物業減值虧損撥備回撥	(33,100)	-
Reversal of provision for doubtful debts	呆賬撥備回撥	-	(4,985)
Business tax	營業稅	10,651	1,875
Property tax	物業稅	9,408	3,382
OPERATING LOSS BEFORE CHANGES IN WORKING CAPITAL	未計營運資金變動前之經營虧損	(48,921)	(77,604)
Decrease in inventory of completed properties	現存已落成物業減少	-	6,663
(Increase)/decrease in accounts receivable, prepayments, deposits and other receivables	應收賬款、預付款項、訂金及其他應收款項(增加)／減少	(3,281)	16,910
Increase in accounts payable, accruals and other payables	應付賬款、應計費用及其他應付款項增加	41,288	86,339
CASH (USED IN)/GENERATED FROM OPERATIONS	營運所(耗)／得現金	(10,914)	32,308
TAX PAID	已付稅項		
Interest paid	已付利息	(5,979)	(4,807)
PRC enterprise income tax paid	已繳中國企業所得稅	(206)	(7,398)

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2003 截至二零零三年十二月三十一日止年度

	Note	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	經營活動所(耗)／得現金淨額	(17,099)	20,103
INVESTING ACTIVITIES	投資活動		
Interest received	已收取利息	3	83
Purchase of fixed assets	購買固定資產	(11)	(106)
Purchase of investment properties	購置投資物業	-	(15,237)
Proceeds from disposal of fixed assets	出售固定資產所得款項	18	-
Proceeds from disposal of investment properties	出售投資物業所得款項	-	3,692
Increase in properties held for/under development	持有作發展／發展中物業之增加	(14,169)	(12,737)
Decrease in pledged bank deposit	銀行抵押存款減少	-	4
Net cash and bank balance disposed of subsidiaries	出售附屬公司之現金及銀行結餘淨額	(205)	-
Proceeds from sales of subsidiaries	出售附屬公司所得款項	10,000	-
NET CASH USED IN INVESTING ACTIVITIES	投資活動所耗現金淨額	(4,364)	(24,301)
FINANCING ACTIVITIES	融資活動		
New loan raised	新增貸款	30,000	-
Repayment of bank and other loans	償還銀行及其他貸款	(9,074)	(3,567)
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	融資活動所得／(耗)現金淨額	20,926	(3,567)
DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值物減少	(537)	(7,765)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	年初之現金及現金等值物	970	1,384
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	滙率轉變影響	177	7,351
CASH AND CASH EQUIVALENTS, END OF YEAR	年終之現金及現金等值物	610	970
ANALYSIS OF CASH AND CASH EQUIVALENTS	現金及現金等值物之分析		
Cash and bank balances	現金及銀行結餘	610	970