

Consolidated Income Statement

For the year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (As restated)
Turnover		1,848,307	1,359,479
Cost of sales		(1,727,882)	(1,252,406)
Gross profit		120,425	107,073
Interest income		969	1,186
Other operating income		9,591	4,124
Distribution costs		(13,666)	(12,686)
Administrative expenses		(73,546)	(71,067)
Surplus (deficit) on revaluation of investment properties		1,000	(1,000)
Impairment loss on investment securities		(1,991)	(900)
Profit from operations	5	42,782	26,730
Finance costs	6	(10,110)	(11,050)
Share of results of associates		(259)	(126)
Profit before taxation		32,413	15,554
Taxation	8	(5,335)	(1,203)
Profit before minority interests		27,078	14,351
Minority interests		(3,551)	(2,792)
Profit for the year		23,527	11,559
Dividend	9	2,301	–
Earnings per share	10		
Basic		10.22 cents	5.02 cents
Diluted		10.22 cents	5.01 cents