

## Consolidated Income Statement

25

For the year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>TURNOVER</b>	4	<b>17,265</b>	15,445
Cost of sales		<u>(14,045)</u>	<u>(8,382)</u>
<b>Gross profit</b>		<b>3,220</b>	7,063
Other revenue	4	<b>1,261</b>	2,524
Operating expenses		<u>(56,584)</u>	<u>(68,558)</u>
<b>Loss from operations</b>	6	<b>(52,103)</b>	(58,971)
Finance costs	5	<u>–</u>	<u>(66)</u>
<b>Loss before taxation</b>		<b>(52,103)</b>	(59,037)
Taxation	8	<u>–</u>	<u>–</u>
<b>Loss before minority interests</b>		<b>(52,103)</b>	(59,037)
Minority interests		<u>703</u>	<u>601</u>
<b>Loss attributable to shareholders</b>	9	<b><u>(51,400)</u></b>	<b><u>(58,436)</u></b>
<b>Loss per share – basic</b>	11	<b><u>(3.92) cents</u></b>	<b><u>(4.62) cents</u></b>
<b>Loss per share – diluted</b>	11	<b><u>N/A</u></b>	<b><u>N/A</u></b>