

## Consolidated Balance Sheet

As at 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	12	24,723	23,710
Rental, utilities and other deposits		988	710
Certificates of deposit		–	1,000
Other loan receivable	26	1,246	–
		<u>26,957</u>	<u>25,420</u>
<b>Current assets</b>			
Inventories	14	167	721
Trade receivables	15	127	3,317
Other receivables	16,26	5,706	6,246
Prepayments and deposits	28(ii)	10,931	986
Pledged bank deposits	25	700	–
Cash and cash equivalents	17	132,915	124,309
		<u>150,546</u>	<u>135,579</u>
<b>Current liabilities</b>			
Trade payables	18	624	598
Accruals and other payables		13,941	9,496
Amount due to a related company	19	65	1,076
		<u>14,630</u>	<u>11,170</u>
<b>Net current assets</b>		<u>135,916</u>	<u>124,409</u>
<b>Total assets less current liabilities</b>		<u>162,873</u>	<u>149,829</u>
<b>Minority interests</b>		<u>15,501</u>	<u>16,204</u>
<b>Net assets</b>		<u>147,372</u>	<u>133,625</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	20	189,545	126,363
Reserves	22	(42,173)	7,262
<b>Shareholders' funds</b>		<u>147,372</u>	<u>133,625</u>

Jun Li  
Director

Chunhua Huang  
Director