

Balance Sheet

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As at 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	13	149,506	117,159
Deposits		324	–
		<u>149,830</u>	<u>117,159</u>
Current assets			
Prepayments and deposits		190	590
Other receivables	16	2,846	2,654
Cash and cash equivalents		14,040	26,770
		<u>17,076</u>	<u>30,014</u>
Current liabilities			
Accruals and other payables		9,735	6,556
Amounts due to subsidiaries	13	3,538	3,080
		<u>13,273</u>	<u>9,636</u>
Net current assets		<u>3,803</u>	<u>20,378</u>
Net assets		<u>153,633</u>	<u>137,537</u>
CAPITAL AND RESERVES			
Share capital	20	189,545	126,363
Reserves	22	(35,912)	11,174
Shareholders' funds		<u>153,633</u>	<u>137,537</u>

Jun Li
Director

Chunhua Huang
Director