

## Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st January, 2002	126,363	260,592	(2,316)	(192,562)	192,077
Loss for the year	–	–	–	(58,436)	(58,436)
Exchange difference	–	–	(16)	–	(16)
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At 31st December, 2002 and 1st January, 2003	126,363	260,592	(2,332)	(250,998)	133,625
Loss for the year	–	–	–	(51,400)	(51,400)
Exchange difference	–	–	28	–	28
Issue of share capital	63,182	1,937	–	–	65,119
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<b>At 31st December, 2003</b>	<b>189,545</b>	<b>262,529</b>	<b>(2,304)</b>	<b>(302,398)</b>	<b>147,372</b>