

Financial Summary

For the year ended 31st December, 2003

The consolidated results and assets and liabilities of the Group for the past five year:

RESULTS

	Year ended 31st December,				
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
Turnover	57,057	32,002	14,263	15,445	17,265
Operating loss before taxation	(10,655)	(15,599)	(35,502)	(59,037)	(52,103)
Taxation Credit	533	–	–	–	–
Loss before minority interests	(10,122)	(15,599)	(35,502)	(59,037)	(52,103)
Less: Minority interests	(2,402)	(1,313)	392	601	703
Loss for the year	(12,524)	(16,912)	(35,110)	(58,436)	(51,400)

ASSETS AND LIABILITIES

	At 31st December,				
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
Total assets	63,663	258,214	220,418	160,999	177,503
Total liabilities	54,731	9,907	11,536	11,170	14,630
Less: Minority interests	8,932	248,307	208,882	149,829	162,873
Shareholders' funds (deficit)	19,996	21,120	16,805	16,204	15,501
	(11,064)	227,187	192,077	133,625	147,372