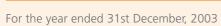
## Consolidated Cash Flow Statement For the year ended 31st December, 2003

		二零零三年	二零零二年
		2003	2002
		千港元	千港元
		HK\$'000	HK\$'000
經營業務 Or	perating activities		
•	ofit from operations	91,718	95,437
就以下項目作出調整:Ad	就以下項目作出調整:Adjustments for:		
利息收入	Interest income	(1,492)	(2,019)
物業、機器及	Depreciation and amortisation of		
設備之折舊及攤銷	property, plant and equipment	20,402	18,903
出售物業、機器及 1	Loss on disposal of property, plant		
設備之虧損	and equipment	1	250
未計營運資金變動Op	perating cash flows before working		
	capital changes	110,629	112,571
	crease in inventories	(4,189)	(12,648)
	ecrease (increase) in trade and other	(1,100)	(:=/0:0)
	receivables from third parties,		
	deposits and prepayments		
減少(増加)		57,675	(82,540)
應收少數股東 De	ecrease in trade and		
貿易賬款及其他	other receivables from		
應收賬款減少	minority shareholders	4,273	21,261
應收聯營公司 Inc	crease in amount due from		
款項增加	an associate	(6,030)	(5,650)
短期應收貸款減少 De	ecrease in short-term		
I	loans receivable	300	3,100
應付貿易賬款及其他 (De	ecrease) increase in trade and		
應付賬款(減少)增加 。	other payables	(49,631)	59,564
經營所得現金淨額 Ne	et cash generated from operations	113,027	95,658
	terest paid	(10,253)	(12,976)
	C income tax paid	(9,221)	(13,475)
	ong Kong Profits Tax paid	(95)	(322)
	et cash from operating		
現金淨額	activities	93,458	68,885





## **Consolidated Cash Flow Statement**

		二零零三年	二零零二年
		2003	2002
		千港元	千港元
		HK\$'000	HK\$'000
投資業務	Investing adjuiting		
<b>投員業份</b> 已抵押銀行存款	Investing activities  Decrease in pledged bank deposits		
減少	Decrease iii pieugeu bank deposits	_	4,000
購入物業、機器	Purchase of property, plant and equipment		
及設備		(7,985)	(36,145)
於聯營公司之投資	Investment in an associate	-	(33,823)
出售物業、機器及	Proceeds from disposal of property, plant		
設備所得款項	and equipment	_	608
已收利息	Interest received	1,492	2,019
投資業務所使用之	Net cash used in investing		
現金淨額	activities	(6,493)	(63,341)
融資業務	Financing activities		
新借信託收據貸款	New trust receipt loans raised	573,445	368,355
新借銀行貸款	New bank loans raised	221,262	181,959
新借其他貸款	New other loans raised	21,012	12,245
發行股份所得款項	Proceeds from issue of shares	477	84
償還信託收據貸款	Repayment of trust receipt loans	(543,725)	(367,060)
償還銀行貸款	Repayment of bank loans	(306,404)	(161,498)
償還其他貸款	Repayment of other loans	_	(26,188)
已付本公司股東股息		(21,297)	(21,280)
已付少數股東股息	Dividend paid to minority shareholders	(16,784)	(19,554)
融資業務所使用	Net cash used in financing		
之現金淨額	activities	(72,014)	(32,937)
現金及現金等值物	Net increase (decrease) in cash and		
之增加(減少)淨額	cash equivalents	14,951	(27,393)
年初之現金及	Cash and cash equivalents at		
現金等值物	the beginning of the year	72,461	99,744
外滙變動之影響	Effect of foreign exchange rate changes	(719)	110
- /- \ ·- ·			
年終之現金及現金	Cash and cash equivalents at the end		
等值物(即銀行	of the year, representing bank	06.602	72.464
結餘及現金)	balances and cash	86,693	72,461