

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	1,159,339	1,041,298
Cost of sales		(943,522)	(799,639)
Gross profit		215,817	241,659
Other revenue	5	7,050	5,345
Selling and distribution costs		(77,202)	(73,875)
Administrative expenses		(90,403)	(99,397)
Other operating expenses		(3,729)	(4,879)
PROFIT FROM OPERATING ACTIVITIES	6	51,533	68,853
Finance costs	7	(10,330)	(11,089)
PROFIT BEFORE TAX		41,203	57,764
Tax	10	(8,700)	(9,927)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11, 27	32,503	47,837
DIVIDEND — Proposed final	12	6,528	9,600
EARNINGS PER SHARE	13		
Basic		5.1 cents	8.4 cents
Diluted		N/A	N/A