APPENDIX III MAJOR PROPERTIES UNDER DEVELOPMENT AND PROPERTIES FOR SALE

Location	Intended use	Stage of completion	Expected date of completion	Site area (sq. m)	Gross floor area (sq. m)	Group's interest
Properties under development						
中國惠州市惠環鎮斜下工業區3,4,5號小區	Commercial and manufacturing	Foundation and superstructure in progress	2004	240,000	390,000	90
Properties for sale						
Units 1 to 6 of 6/F China Aerospace Centre No. 143 Hoi Bun Road Kwun Tong Kowloon	Commercial	Completed	N/A	-	972	100