

EXECUTIVE DIRECTORS

Mr. Wong Kwai Wah, aged 47, is an executive Director and Vice Chairman of the Board. Mr. Wong joined the Group in August 2002 and is responsible for the overall business development activities of the Group. Mr. Wong had been a Senior General Manager in a listed company in Malaysia and has past experience in corporate finance, business development and general operation. He has worked in international accounting firm for more than six years. Mr. Wong holds a bachelor degree of Commerce from University of Canterbury, New Zealand. He is a Member of Malaysian Institute of Accountants and Member of New Zealand Institute of Chartered Accountants.

Mr. Anthony Henry Serra, aged 53, joined the Group in April 2003 as an executive Director and Chief Executive Officer. Mr. Serra has extensive experience in retail operation, airlines, technology, media, financial service, raising of investment capital and listing of companies on the Australian Stock Exchange. Mr. Serra has been a corporate consultant in the past 14 years, and has held other senior management position. He was the General Manager for Tourism in Western Australian Tourism Commission, Managing Director in Commodore Computers, and the General Manager for Retail Operation in Ansett Airlines.

Mr. Chew Kean Eng, aged 42, is an executive Director. Mr. Chew joined the Group in August 2001 and is in charge of corporate governance and regulatory compliance issues for the Group. Mr. Chew has over 20 years of diverse experience ranging from general business administration to MIS and Information Technology. He has vast experience in the construction, hospitality, as well as the banking and finance industries.

Mr. Khoo Chuan Teng, aged 50, is an executive Director of the Company. Mr. Khoo joined the Group in January 2002 and has responsibilities for the overall factory operations of the Group. He has extensive experience in banking and finance, having been in the banking industry for 24 years and in the manufacturing sector. He is currently the Vice-President of the China Carpet Association.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Liu Ngai Wing, aged 52, was appointed as an independent non-executive Director of the Company in March 2001 and since December 2003, has assumed the role of Non-Executive Chairman of the Board. He is also an independent non-executive Director of Hang Fung Gold Technology Limited and Climax International Company Limited and an executive Director of eSun Holdings Limited, all being listed companies in Hong Kong. Mr. Liu holds a Master Degree in Business Administration from the Open University of Hong Kong, a Master of Science Degree in Hotel and Tourism Management from the Hong Kong Polytechnic University and a Master of Science Degree in Global Business from the Chinese University of Hong Kong, and is an Associate Member of both the Hong Kong Society of Accountants and the Institute of Chartered Secretaries and Administrators, and is also a Fellow of the Association of Chartered Certified Accountants.

Mr. Ong Hong Hoon, aged 54, was appointed as an independent non-executive Director in June 2001. Mr. Ong holds a master degree in business administration from Golden Gate University, USA. He is an associate of the Institute of Bankers of United Kingdom, and has gained extensive experience in the banking sector. Mr. Ong is also an associate member of Yayasan Pengurusan Malaysia (Malaysian Institute of Management).

SENIOR MANAGEMENT

Mr. Cheang Fong Wa, aged 51, is responsible for the Group's general administration. He graduated from 福建省體育學院 (Fujian Provincial Physical Education Academy). Prior to joining the Group in January 1995, he has over three years' experience in the carpet industry and has engaged in trading, property and construction.

Mr. Ong Chew Sheng, aged 34, is the senior Vice President of marketing for the Group. Mr. Ong is responsible for the sales and marketing functions in both Hong Kong and the PRC. He graduated with bachelor of administration from the Heriot-Watt University. Mr. Ong started his career with one of the top building suppliers in Malaysia and has worked in a multinational firm and a listed company before he joined the Group in October 2001.

Mr. Lu Guo Qing, aged 33, is the finance manager of Hui Yang Xie Kai Cheng Carpet Co., Ltd. and is responsible for the financial and accounting management of the Group's operations in the PRC. He graduated with bachelor's degree in International Finance from Shanghai University of Finance and Economics and joined the Group in December 2001.

Ramsay Bucks Jr, aged 47, is the senior Vice President of Sales for the Group. Mr. Bucks is a mechanical engineering graduate from Simon Fraser University, Canada. He started his career working in various mechanical engineering positions before joining an international carpet company. He has then since 1986, been in the carpet industry with experience of working for both manufacturer and distributor. Over the years, he has built an extensive network and understanding of market needs. He joined the Group in November 2003.