

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Issued share capital HK\$'000	Share premium account HK\$'000	Statutory reserve fund HK\$'000	Reserves			Sub- total HK\$'000	Total HK\$'000
				Assets revaluation reserve HK\$'000	Exchange reserve HK\$'000	Retained profits HK\$'000		
At 1 January 2002	41,500	4,824	11	-	-	120,945	125,780	167,280
Bonus issue of shares	83,000	(4,824)	-	-	-	(78,176)	(83,000)	-
Net profit for the year	-	-	-	-	-	4,879	4,879	4,879
At 31 December 2002 and 1 January 2003	124,500	-	11	-	-	47,648	47,659	172,159
Revaluation surplus on fixed assets (note 15(iv))	-	-	-	10,027	-	-	10,027	10,027
Transfer to the profit and loss account on disposals	-	-	-	(117)	-	117	-	-
Reserves attributable to minority shareholders	-	-	-	(4,856)	954	-	(3,902)	(3,902)
Exchange difference on translation of financial statements of foreign entities	-	-	-	-	(2,045)	-	(2,045)	(2,045)
Transfer to statutory reserve fund	-	-	24	-	-	(24)	-	-
Net loss for the year	-	-	-	-	-	(31,853)	(31,853)	(31,853)
At 31 December 2003	124,500	-	35	5,054	(1,091)	15,888	19,886	144,386