

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002  
(Expressed in Hong Kong dollars)

	Notes	2002 \$'000	2001 \$'000
<b>Turnover</b>	4	9,625	66,708
<b>Cost of Sales</b>		(638)	(52,876)
<b>Gross Profit</b>		8,987	13,832
<b>Other Income, net</b>	5	2,515	54,831
<b>Administrative Expenses</b>		(17,477)	(17,081)
<b>(Loss)/Profit from Operations</b>	7	(5,975)	51,582
<b>Finance Costs</b>	6	(3,225)	(4,190)
<b>Share of Results of Associates</b>		-	(5)
<b>(Loss)/Profit before Tax and Minority Interests</b>		(9,200)	47,387
<b>Taxation</b>	8	(420)	(2,086)
<b>(Loss)/Profit after Tax and before Minority Interests</b>		(9,620)	45,301
<b>Minority Interests</b>		817	(7,197)
<b>(Loss)/Profit from Ordinary Activities attributable to Shareholders</b>	7, 34	(8,803)	38,104
<b>(Loss)/Earning Per Share</b>			
Basic, HK cents	11	(0.35)	1.76
Diluted, HK cents	11	-	-

All of the Group's operations are classified as continuing.

The accompanying notes form an integral part of these financial statements.