| CONSOLIDATED STATEI |  |  |  |
| :---: | :---: | :---: | :---: |
| For the year ended 31 December 2002 (Expressed in Hong Kong dollars) |  |  |  |
|  |  | 2002 | 2001 |
|  | Notes | \$'000 | \$'000 |
| Total equity at 1 January 2002/2001 |  | 494,358 | 298,144 |
| Net (loss)/profit for the year |  | $(8,803)$ | 38,104 |
| Issue of new shares | 33 | 4,606 | 3,339 |
| Share premium arising from issue of new shares | 34 | 133,565 | 95,332 |
| Exchange differences on translation of foreign subsidiaries |  | 293 | (559) |
| Impairment loss on goodwill included in capital reserve |  | - | 59,998 |
| Total equity at 31 December 2002/2001 |  | 624,019 | 494,358 |

The accompanying notes form an integral part of these financial statements.

