

January



- Launched the “Combine” refrigerators and air-conditioners to capture low-end refrigerator and air-conditioner markets.

May

- Approved at the Annual General Meeting the resolutions to accept the resignation of Ms. Yu Xiaoyang as Kelon’s Independent Non-Executive Director and to appoint Mr. Xu Xiaolu as Independent Non-Executive Director.
- Established a joint venture, namely Hangzhou Kelon Electrical Company Limited with Hangzhou Xiling Group.

June

- Shenzhen Stock Exchange cancelled the special treatment of Kelon’s shares, and its stock name abbreviation has been reinstated as “科龍電器”.
- Launched the “Digital Shuang Xiao Wang” with cooling and heating efficiencies reaching 5.3 and 5.4 respectively.

July

- Kelon was ranked the top ten amongst the 100 leading listed companies in China.

August

- According to a survey conducted by the State Council’s Development Research Centre, Kelon’s air-conditioners remained its leading position amongst the top three in the industry in 2003, and were ranked number one by consumers in three categories: “Quality Recognition”, “Advanced Technology”, “Brand Loyalty”, being the brand which won the most number ones in the survey.
- Kelon held the first open procurement auction jointly with its sister company, Hefei Meiling Co., Ltd., for raw materials and parts for production use, logistics and storage.



October

- Grand opening of factory for manufacturing Kelon’s mini-refrigerators.



- Grand opening of Kelon Postdoctoral Station

November

- Kelon won the only “Energy Saving Grand Prix” and the “Energy Saving Improvement Award” under the refrigerator manufacturer incentive programme in “China’s Energy Saving and CFC-Substitute Refrigerator Project”, which was jointly organized by the United Nations Development Programme, the Global Environmental Facility, the State Administration of Environmental Protection and the China Household Electrical Appliances Association.
- Established Yangzhou Kelon Electrical Company Limited to build a production base with annual capacity of over 3 million units of large-scale refrigerators / freezers mainly for export.



December

- Kelon and its sister company, Hefei Meiling Co., Ltd., jointly held the “2004 Refrigerator Distributors Annual Meeting”.
- Cooling and heating efficiencies of “Digital Shuang Xiao Wang” were further enhanced to a high of 6.0, being the highest world standards.
- Mr. Gu Chu Jun, Chairman of Kelon, was elected “2003 CCTV – Man of the China Economy”.

