

Directors

Mr. Gu Chu Jun, aged 45, graduated with a master's degree in engineering from Tianjin University, the PRC. He is the inventor and patent rights holder of Greencool Refrigerants. Mr. Gu is also the founder of the Greencool Group. He is the chairman of the board of Greencool Enterprise Development Company Limited, Greencool Refrigerant (China) Company Limited, Hefei Meiling Company Limited and Greencool Technology Holdings Limited. Mr. Gu has over 18 years of experience in the refrigeration engineering and refrigerant industry. Prior to founding the Greencool Group, he taught at Tianjin University and devoted himself to the research of thermodynamics and refrigeration engineering. The new environmentally friendly refrigerants invented by the Greencool Group are a family of the refrigerants designated by the American Society of Heating, Refrigerating and Air-conditioning Engineers, Inc. (ASHRAE), an authoritative organization in the refrigeration industry worldwide, and have reached ASHRAE standards. To date, they are the only refrigerants in Asia to which ASHRAE serial names have been assigned. They have been recommended by the relevant authoritative organizations in several countries as CFC replacements. In 1998, Greencool Refrigerants were recommended by the State Environmental Protection Administration of China as a type of Class A Environmentally Friendly Products.

Mr. Liu Cong Meng, aged 59, joined the Greencool Group in July 1998. Currently he is the standing vice-president of Greencool Enterprise Development Company Limited and the executive director of Greencool Technology Holdings Limited. In January 2002, he became the president and chief executive officer of Kelon. Mr. Liu studied international relations and economics in Beijing University. He is experienced in environmental protection, international cooperation and management. Before joining the Greencool Group, Mr. Liu

held such official posts as a diplomat of the Chinese embassies in countries such as the United States of America, and the head of the Department of International Cooperation of the Ministry of Agriculture of the PRC. He was responsible for handling the bilateral and the multilateral cooperation between the PRC and international organizations such as the World Bank and other related countries. Mr. Liu was a member of the Pacific Economic Cooperation Committee (PECC) and a guest foreign consultant of the Policy Advisory Council of the Australian Centre for International Agriculture Research (ACIAR) of the Australian Government.

Mr. Li Zhen Hua, aged 52, completed diploma education. He was general manager of Shunde Wan Jia Le Group Limited, chairman of Wan Jia Le Holdings Company Limited, general manager of Shunde Cheng Shun Investment Company, deputy chief of Rongqi Economic Development Committee, deputy township chief of Rongqi, deputy chief of Ronggui Public Asset Management Committee and deputy chief of Ronggui Town.

Mr. Yan You Song, aged 39, graduated with a master's degree in material studies from Beijing Aeronautics & Space-flight University in 1989. Between 1991 and 1994, he was deputy factory manager and chief engineer of Beijing Dongshong Group Corporation Ltd. and was in charge of marketing, supplies and production management of the entire factory. In 1995, Mr. Yan joined the Greencool Group as vice-president of Beijing Greencool Environmental Protection Engineering Company Limited. He has led experiments using Greencool Refrigerants in new products and been active in the Group's business negotiations.

Mr. Zhang Hong, aged 42, graduated with a bachelor's degree in engineering from Jiangsu Polytechnic University. He is now a senior engineer. In 1991, Mr. Zhang joined the Greencool Group as an engineer. In 1995, he was appointed as the vice-president of Greencool Refrigerant (China) Company Limited. He was then appointed as the vice-president of Beijing Greencool Environmental Protection Engineering Company Limited in 1998. Mr. Zhang has 20 years of experience in mechanical engineering, refrigeration engineering and air-conditioning engineering. He worked as senior management officer for domestic and foreign enterprises for seven years.

Mr. Fang Zhi Guo, aged 42, graduated with a bachelor's degree in mechanical engineering from Tianjin University in July 1983. In December 1985, Mr. Fang graduated with a Master's degree in mechanical engineering from Tianjin Industrial University. Between January 1986 and February 1995, he taught and eventually became the department head of the Department of Mechanical Engineering in Tianjin Industrial University. Since February 1995, Mr. Fang has been a director and vice-president of Greencool Refrigerant (China) Company Limited and the head of Greencool Refrigerant Research Institute. He is experienced in the research and development of refrigeration and air-conditioning equipment and the optimum design of refrigerants. He has in-depth understanding in the research of the thermo-physical characteristics of Greencool Refrigerants. He is also experienced in enterprise management and scientific research management.

Non-Executive Directors

Mr. Chan Pei Cheong, Andy, aged 43, *MBA, FCCA, FHKSA, ACIS, HKICS*, has extensive experience in financial management, investment and corporate finance areas. He has previously worked as director of the financing department in a commercial bank and was in charge of corporate restructure, acquisitions and capital market operations. He has also worked in an international accounting firm and was responsible for corporate annual auditing and financial management. In early '90s, Mr. Chan joined the Listing Division of the Stock Exchange of Hong Kong as a manager. His work involves reviewing, coordinating and approving arrangements for listing of companies and includes initial public offering, issue of derivatives and share buy-backs., etc. Mr. Chan holds a masters degree in business administration from the University of Durham, England and an honours diploma in accountancy from the Lingnan University. He is also a fellow of the Chartered Association of Certified Accountants and Hong Kong Society of Accountants and an associate member of the Institute of Chartered Secretaries and Administrators. In addition, Mr. Chan is a certified practicing accountant in Hong Kong and the United Kingdom. Mr. Chan is currently a partner of an accounting firm in Hong Kong.

Mr. Li Kung Man, aged 47, holds a higher diploma from Hong Kong Polytechnic University. He is a fellow of The Chartered Association of Certified Accountants, United Kingdom and a member of the Hong Kong Society of Accountants. Mr. Li was the executive director of Mindun Group and Sunfore Group, and has extensive experience in the fields of trading, manufacturing and properties development. He also worked in China Light & Power Co. Ltd and PricewaterhouseCoopers, responsible for accounting and auditing work. Mr. Li is currently a director of Raycom Holdings Limited and China Trade International Holdings Ltd., etc. Mr. Li is an experienced accountant. He has served in renowned international accounting firms and corporations for over 20 years, and has a thorough understanding of financial management (including China's business environment).

Mr. Xu Xiaolu, aged 48, graduated in financial trading from Beijing Economic College. From July 1982 to May 1993, he worked as head of section, deputy head of department and head of department at the financial department of China National Petroleum Corporation (Petroleum Industrial Department). From May 1993 to December 1999, he worked at CNPC (Hong Kong) Limited, of which he was appointed as executive director from 1993 to 1996, as managing director from 1996 to 1997, as deputy chairman and president from 1997 to 1999. From December 1999 to June 2000, Mr. Xu was assistant secretary to the Board, Hong Kong authorized representative and investor relations officer of PetroChina Company Limited. He was managing director in Sino InfoTech Holdings Limited from July 2000 to February 2003. He served as chairman and executive president in Beijing Fengde Investment Management Limited since September 2003.

Supervisors

Ms. He Si, aged 50, is the head of the Quality Control Department of the Group. Ms. He joined the Group in 1984 and is one of the founders of the Group.

Mr. Bai Yun Feng, aged 42, graduated with a bachelor's degree in automation from Beijing Mechanical Engineering College, and holds a postgraduate diploma in western economics from Nan Kai University. Mr. Bai previously worked as an engineer in Beijing General Mechanical Research Institute, the deputy factory director of Shenzhen Hua Mei Chemical Company Limited, the deputy head of China Packaging Import and Export Corporation and assistant to the senior president of Beijing Greencool Environment Protection Engineering Co., Ltd. Mr. Bai is currently the deputy general manager of Guangdong Kelon Air-conditioner Co. Ltd., a subsidiary of the Group.

Mr. Jiang Bao Jun, also named Jiang Yuan, aged 37, holds a bachelor's degree in economics. From 1997, he worked in Hua Qing Investment Group Limited, assuming the positions of deputy general manager, general manager, group financial controller and assistant to the president. During this time, he was heavily involved in international financial investment management, mergers and acquisitions and company management, etc. He joined the Greencool Group in 2001 as assistant to the senior president, and became Kelon's financial supervisor since 27 December 2001. Since 2002, he was appointed as general manager of the Group's subsidiary, Guangdong Kelon Refrigerator Company Limited.