

	Notes	2003 RMB'000	2002 RMB'000
Non-current assets			
Property, plant and equipment	13	2,407,234	2,504,342
Interests in associates	15	220,165	234,486
Amounts due from related companies		34,000	85,603
Intangible assets	16	768,631	–
Other assets	17	21,579	25,912
Goodwill	18	30,779	42,187
Negative goodwill	19	(81,426)	(86,216)
		3,400,962	2,806,314
Current assets			
Inventories	20	1,945,618	1,123,326
Trade and other receivables	21	2,046,841	2,401,635
Taxation recoverable		172	2,703
Pledged bank deposits		1,393,134	730,447
Bank balances and cash		726,905	686,638
		6,112,670	4,944,749
Current liabilities			
Trade and other payables	23	4,046,265	2,636,678
Trade deposits from customers		456,523	337,666
Warranty provision	24	89,557	105,031
Taxation payable		4,894	11,534
Bank borrowings – amount due within one year	26	1,264,418	1,060,668
		5,861,657	4,151,577
Net current assets		251,013	793,172
		3,651,975	3,599,486
Capital and reserves			
Share capital	27	992,007	992,007
Reserves		1,818,859	1,598,061
Shareholders' equity		2,810,866	2,590,068
Minority interests		233,976	218,829
Non-current liabilities			
Bank borrowings – amount due after one year	26	544,354	714,767
Pension liabilities		54,143	67,683
Other payables	28	8,636	8,139
		607,133	790,589
		3,651,975	3,599,486

The financial statements on pages 8 to 51 were approved and authorised for issue by the Board of Directors on 19 April 2004 and are signed on its behalf by:

Gu Chu Jun
DIRECTOR

Liu Cong Meng
DIRECTOR