

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003 (Prepared in accordance with IFRS)

	Share capital RMB'000	Share premium RMB'000	Statutory reserves (note 35(a)) RMB'000	Capital reserve RMB'000	Revaluation reserve RMB'000	Translation reserve RMB'000	Accumulated profits (losses) RMB'000	Total RMB'000
Balance at 1 January 2002	992,007	2,160,621	343,743	-	373,570	(3,450)	(1,367,123)	2,499,368
Net profit for the year	-	-	-	-	-	-	84,593	84,593
Contribution by a shareholder of an associate	-	-	-	1,773	-	-	-	1,773
Exchange differences on translation of financial statements of operations outside Mainland China and gains not recognised in the consolidated income statement	-	-	-	-	-	4,334	-	4,334
Balance at 31 December 2002	992,007	2,160,621	343,743	1,773	373,570	884	(1,282,530)	2,590,068
Utilisation of the Company's reserves to make up for the Company's accumulated losses	-	(965,024)	(229,162)	-	-	-	1,194,186	-
Share of reserves of an associate	-	-	-	27,562	-	-	-	27,562
Net profit for the year	-	-	-	-	-	-	191,170	191,170
Exchange differences on translation of financial statements of operations outside Mainland China and gains not recognised in the consolidated income statement	-	-	-	-	-	2,066	-	2,066
Balance at 31 December 2003	992,007	1,195,597	114,581	29,335	373,570	2,950	102,826	2,810,866